

MONUMENT
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enue bonds.”

The prioritized list of water projects:

1. New 2-million-gallon water storage tank and two miles of water pipeline, \$5 million.
2. New Well 10 including pump, motor, and pipelines, \$1.65 million.
3. Well 3 is 50 years old and needs emergency work to patch and repair, new drilling, \$1.28 million.
4. Replace old tank once new tank is fully operational.
5. Return flow pipeline as part of the NMCI project with Colorado Springs Utilities (CSU), \$2.8 million to \$4.25 million.
6. New Well 11, \$6.9 million to include associated new water treatment plant. \$6.9 million.
7. Hughes well, given to the town, summer-only well, \$100,000.
8. Alluvial wells and expansion of existing water treatment plant 4/5, \$750,000.
9. Radium removal system design for Wells 3 and 9, \$900,000.
10. Filter media replacements for water treatment plants 7 and 3/9, \$155,000.
11. Booster station upgrade, especially if new water tank is installed to pump

12. Routing relaying and distribution, \$800,000.
 13. Valve and pipeline replacement for end of useful life, \$600,000.
 14. Lab/office expansion project at Wells 3 and 9, \$350,000.
 15. Meter upgrade project to cellular system, \$200,000.
- Nate Eckloff, managing director of Public Finance Investment Banking of Piper Sandler

and Co., was recommended as bond counsel by Triview Metropolitan District Manager Jim McGrady. Foreman said the staff interviewed numerous candidates before selecting Eckloff.

The bonds will be Lease Purchase Certificates of Participation, which by law are subject to annual appropriations and are payable from any fund.

Bond counsel is paid an

underwriting fee from the bond proceeds, which are expected to total about \$22 million.

Land development approvals; possible relocation of Santa Fe trail

A request to rezone a portion of Conexus Phases 2 and 3 was heard. The 146-acre parcel sits between Old Denver Highway and I-25 and is owned by

Phoenix Bell Associates.

The change from Regency Park Planned Industrial Development to Planned Development is required by the town. This development could include some light industrial, as well as commercial, civic, office, and residential uses. If any of the land becomes residential, it would be medium- to high-density with six to 20 dwelling units per acre. This could include as few as

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