this by amortizing its portion of the investment miss. He also noted that the MA staff was tremendous to work with and helped to make the process seamless.

Camarco asked if there were any plans by the state to address the investment miss. Niedermuller did not know of any specific plans but noted that state Senate Bill 1, which ratchets up the school trust fund, will sunset in two years and the Senate will have to decide the new contribution rate, which will impact MA's cash flow due to the costs of providing employee benefits. He noted that MA's pension liability has increased from \$8.7 to \$9.1 to \$11.3 million as it has grown, while the funding level for the state's school trust fund has gone from 64 percent to 62 percent to 59 percent despite Senate Bill 1. The board unanimously accepted the audit.

Board report highlights

- Treasurer Patrick Hall reported that revenue was up \$68,838 per month over the prior year and that the school has seen an increase in kindergarten enroll-
- Principal Richard reported that the greatest challenge was that there are a lot of new personnel in the building and that she is seeing great parent support.
- Scott Saunders commented on the Elementary Span-

Five inducted into **Lewis-Palmer Hall** of Fame

By Harriet Halbig

The fourth annual induction ceremony for the Lewis-Palmer Hall of Fame took place at Lewis-Palmer High School on Sept. 17.

The Hall of Fame was founded in 2013 to celebrate those who have made significant and lasting contributions to the success of District 38 and its students. Candidates may have been employed by the district or have been volunteers, elected officials, or others.

The class of 2016 consists of five individuals:

Patricia Heinz, who died in 2008, created a special education program for those with moderate needs





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ish instruction getting good feedback. He commended Richard for stepping up and being proactive with the situation with the teacher who wasn't a good fit and was pleased with the professional development for new teachers to learn the MA culture.

Saunders noted that board policies 1500A (Board of Directors Governance Policy) and 1500B (Executive Director Policy) were reviewed by the governance committee and legal. The only changes involved minor typos and grammatical issues. The board unanimously approved both polices as reviewed.

The next meeting will be on Thursday, Oct. 13 at the Monument Academy library at 1150 Village Ridge Point. The Monument Academy usually meets at 6 p.m. on the second Thursday of each month. Information on the MA School Board, including schedule, minutes, committee and finances can be found at http://www.monumentacademy.net/school-board.

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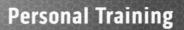
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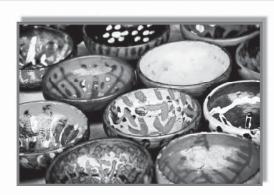
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Monument Hill Kiwanis Club and Service Leadership Clubs, Tri-Lakes Cares, and School District 38





Wednesday October 5, 2016

Lewis-Palmer High School 5:00 pm to 7:30 pm Ticket Price - \$20

One Child Under 12 - FREE - with a purchased ticket

DINNER - Soup, Bread, Beverage, & Dessert Ticket purchase includes: HANDMADE BOWL - donated by local artists







Tickets at the Door or In Advance at these Locations:

- **ONLINE**: www.monumenthillkiwanis.org
- Covered Treasures Bookstore Downtown Monument
- Tri-Lakes Chamber of Commerce Monument
- Tri-Lakes Printing Jackson Creek Shopping Center
- Rock House Ice Cream & More Palmer Lake
- Hangers to Hutches Thrift Shop Downtown Monument
- Serranos Monument
- The Wine Seller Palmer Lake
- Hamula Orthodontics Monument
- Espresso Americano Jackson Creek Shopping Center

Make checks payable to: Monument Hill Kiwanis For more information, contact: Dave Wittman, 925-683-8291 or dtwittman@sbcglobal.net



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